

Victims Petition for European Cybercrime Justice

To:

SOTIR TSATSAROV

Prosecutor General of the Republic of Bulgaria
1040 Sofia, 2 Vitosha Blv.
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21. August 2019

**Re: Victims Petition for European Cybercrime Justice Extradition of the Israeli GAL BARAK,
born on April 14th, 1987; ВЧНД No 159/2019 г**

Dear Mr Tsatsarov!

First of all, I would like to express my respect for your office and your person. I am the principal of the European Funds Recovery Initiative (EFRI) and I approach you in this capacity.

More than 1200 victims with a damage volume of more than € 21 million registered with EFRI over the past 8 months (still counting). Many of these European retail investors lost their life savings to fraudsters operating online trading websites and are financially and psychologically devastated.

Investment Scams with online broker sites have been active during the past ten years with an estimated loss of about € 1 billion per month. Authorities estimate that there must be tens of thousands victims out there who have been extorted by unscrupulous criminal organizations.

For whatever reasons we have discovered that Bulgaria, a proud EU-member, is a preferred destination for setting up legal entities and so-called boiler rooms for such fraudulent online Investment Scams.

On behalf of the 1200 victims who also partly addressed you directly through our *EFRI Petition for European Cybercrime Justice*, we respectfully ask you to establish an initiative to end this kind of fraud in Europe by extraditing one of the masterminds of the European investment scam scene – the Israeli citizen Mr *Gal Barak*. He is wanted by an EU arrest warrant on charges of financial crime, money laundering, and investment fraud.

We kindly ask you to further the investigation of Gal Barak's Investment organization by extraditing him. From our knowledge on 22th of August 2019 another court hearing for the extradition of Mr *Gal Barak* has been scheduled.

The victims of these scams seek fair trial and justice. Please support them.

Respectful Regards,

Elfriede Sixt